

Press release

Massy, 3<sup>rd</sup> of August 2023

## **Crédit Agricole Consumer Finance finalizes, with Stellantis, the acquisition of ALD and LeasePlan activities in six European Countries and accelerate Credit Agricole Auto Bank and Leasys development**

- **Crédit Agricole Consumer Finance finalizes with Stellantis the acquisition of ALD's activities in Ireland, Norway and Portugal, as well as LeasePlan's activities in the Czech Republic, Finland and Luxembourg.**
- **This acquisition constitutes an immediate acceleration of the two groups' ambitions in mobility and vehicle long-term leasing.**

Crédit Agricole Consumer Finance announces with its partner Stellantis the acquisition of ALD's activities in Ireland, Norway and Portugal, as well as LeasePlan's activities in the Czech Republic, Finland and Luxembourg, representing a total fleet of more than 100,000 vehicles and total leasing assets of approximately 1.7 billion euros. These acquisitions follow the commitments made by ALD to the European Commission in connection with the proposed acquisition of LeasePlan by ALD.

The acquisition is carried out by Drivalia, CA Auto Bank's rental and mobility company, and Leasys. It is followed by a division of the acquired scope between:

- On the one hand, CA Auto Bank and Drivalia host the activities of ALD in Ireland and Norway and of LeasePlan in the Czech Republic and in Finland for a total of more than 70,000 vehicles.
- And on the other hand, Leasys, the joint venture owned equally by Stellantis and CA Consumer Finance, host the activities of ALD in Portugal and LeasePlan in Luxembourg for a total approximately 30,000 vehicles.

This transaction consolidates the partnership between Crédit Agricole Consumer Finance and Stellantis and accelerate the development of the two companies in strategic European countries, in line with the ambitions of the two companies to be ranked among the European leaders in automotive financing.

CA Consumer Finance aims to make the entity formed by CA Auto Bank and Drivalia a pan-European leader in car financing, rental, leasing and mobility.

Moreover, Leasys aims to increase its fleet to one million vehicles by 2026 and to join the top 3 in the European LTR market by 2026.

All required authorizations from the relevant competition authorities and regulators have been obtained. This transaction has a positive impact on Crédit Agricole Consumer Finance's net income and is

expected to generate a Return on Investment in line with the Group's policy. The impact on Crédit Agricole S.A.'s CET1 ratio will be below 10 basis points.

Stéphane Priami, Chief Executive Officer of Crédit Agricole Consumer Finance and Deputy General Manager of Crédit Agricole S.A. in charge of the Specialized Financial Services division specifies: *«The acquisition of these six entities, together with Stellantis, is a great opportunity to accelerate our development and support the ambitions of Leasys and CA Auto Bank. This operation allows us to expand our European geographical footprint and demonstrates our desire to support the fundamental movement in terms of use and the evolution of consumption patterns in mobility.»*

### **About Crédit Agricole Consumer Finance**

Crédit Agricole Consumer Finance, a subsidiary of the Crédit Agricole Group, specializes in financing for individuals and provides access to all mobility solutions in Europe. It distributes directly, at the point of sale or on the e-commerce platforms of its partners, a wide range of financing solutions - depreciable credit, revolving credit, leasing and repurchase of credit - with associated services including insurance, fractional payment and services dedicated to mobility, with the aim of meeting the challenges of energy transition in mobility, housing and consumption. Its financing solutions and services are offered in France via Sofinco, in Italy via Agos, in Germany via Creditplus, in Portugal via Credibom, in Spain via Sofinco Espana, in Morocco via Wafasalaf, and in China via GAC-Sofinco (car financing only). Crédit Agricole Consumer Finance aims to be a European leader in green mobility and offers a continuum of all mobility solutions in the 19 countries where it operates (leasing, medium and short-term rental, subscription, car-sharing, installation of charging stations...). It relies on the joint venture with Stellantis, the 100% integration of CA Auto Bank and Drivalia and the development of automotive financing in its historical entities in Europe and in the Regional Banks of Crédit Agricole and at LCL via Agilauto. CA Consumer Finance acts every day in the interest of its 16.7 million customers and of society. As of December 31, 2022, CA Consumer Finance managed €103.1 billion in outstanding loans. [www.ca-consumerfinance.com](http://www.ca-consumerfinance.com)

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