

Securitisation of consumer loans in Europe

Crédit Agricole Consumer Finance no. 1 in the public transactions market in euro

The¹ securitisation market² ranking at the end of December 2017 confirms Crédit Agricole Consumer Finance's position as one of the leading public asset-backed securities (ABS) issuers denominated in euros for consumer credit.

Crédit Agricole Consumer Finance is ranked as the leading European player in the market for the securitisation of consumer loans placed and denominated in euros, both in the number of transactions and the actual amount raised, with six transactions totalling €3 billion in refinancing.

"This top ranking, assigned for the second year in a row, rewards the efforts of Crédit Agricole Consumer Finance to become a leader on this competitive market. The recognition of our signature by investors reflects the quality of assets resulting from our risk policy and the effectiveness of our management," explains Philippe Dumont, CEO of Crédit Agricole Consumer Finance.

Securitisation is a major driver for the external refinancing of Crédit Agricole Consumer Finance, which has a true recurring issue capacity and uses this expertise in most of the countries in which it operates (Italy, France, Portugal, Netherlands, Germany and China), based on the various available assets.

The development of securitisation helps Crédit Agricole Consumer Finance to achieve its self-financing goal: at 31 December 2017, its self-financing rate stood at nearly 79%, above the 70% target set in its CA CF 2020 strategic plan, demonstrating its capacity to support the growth of its business.

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About Crédit Agricole Consumer Finance:

Crédit Agricole Consumer Finance, Crédit Agricole SA's consumer credit subsidiary, distributes a broad range of consumer credit and related services (in France, principally through its commercial trademarks Sofinco, Viaxel and Creditlift Courtage) for distribution channels as a whole: direct sales, point-of-sale financing (automotive and home appliances) and partnerships. Present alongside major distribution, specialised distribution and institutional brands in the various countries where it operates, Crédit Agricole Consumer Finance is a key partner in business.

Crédit Agricole Consumer Finance managed €82.6 billion in outstanding loans at 31 December 2017.

Learn more: www.ca-consumerfinance.com

¹ Source JP Morgan – 15/01/18

² For consumer loan issues in euros (consumer loans including car loans)