

## FCA BANK, THROUGH ITS SUBSIDIARY LEASYS\*, FINALIZES THE ACQUISITION OF DRIVALIA CAR RENTAL IN SPAIN

### FIAT CHRYSLER AUTOMOBILES, IN PARTNERSHIP WITH CREDIT AGRICOLE CONSUMER FINANCE AND THROUGH LEASYS, CONTINUES TO DEVELOP ITS HIGHLY SUCCESSFUL MOBILITY STRATEGY IN EUROPE

- **Drivalia Car Rental is one of the most dynamic short-term rental and mobility companies in Spain.**
- **Leasys, FCA Bank's subsidiary with operations in 8 European countries, is expanding its activities to include new mobility and short-term car rental services and reach a total fleet of 400,000 vehicles, with over 1,200 Leasys Mobility Stores in the continent by 2021.**

Turin, 12th November 2020

**FCA Bank's** subsidiary **Leasys** confirms its ambitions to operate as a 360-degree mobility pioneer in Europe and reaches a new and important milestone with the **acquisition of Drivalia Car Rental in Spain**. The two groups finalized an agreement for the sale of 100% of the shares in Drivalia Car Rental to Leasys.

Drivalia Car Rental is **one of the most dynamic companies in the short-term rental and mobility sector in Spain** with a very high quality and reputation in terms of customer satisfaction, offering innovative products such as Drivalia Ultimate which increase transparency avoiding hidden extra costs to customers. The mobility system developed by Drivalia Car Rental allows companies, professionals and private customers to manage all the aspects related to their short-term rentals, including online reservations and payments.

With the acquisition and the upcoming **rebranding of Drivalia Car Rental**, FCA Bank further expands its activities in the new mobility arena through Leasys – a market leader in Italy and one of the main mobility and rental operators in Europe – confirming its major role as a **360-degree mobility player also in Spain**. Leasys aims to consolidate its presence in the country (where it is already ranked in the Top 10 of the long-term rental providers) and to expand its range of innovative products.

*"The signing of this agreement continues to strengthen our role as 360-degree mobility leader in Spain and Europe"* commented **Giacomo Carelli, CEO of FCA Bank S.p.A. and Chairman of Leasys S.p.A.**

\* Leasys is a subsidiary of FCA Bank S.p.A., a joint venture between FCA Italy S.p.A. (Fiat Chrysler Automobiles) and Crédit Agricole Consumer Finance S.A. (Crédit Agricole)

*“Drivalia Car Rental delivers excellence in short-term rental and will enable us, through Leasys, to play an even more important role as a global and integrated player in the new mobility arena – especially addressed to hybrid and electric vehicles, thanks to the renewed automotive range of FCA – expanding the fleet and the innovative services for our customer base”.*

*“The takeover by FCA Bank’s Leasys is a wonderful opportunity for Drivalia Car Rental members. It will give our teams new means to continue the work carried out since the company was formed, whether in terms of innovation, services or IT developments”* commented **Francisco Marcos, President and founder of Drivalia Car Rental.**

Active in Spain since 2017, **Leasys Spain** (FCA Bank Group) has benefited from a twenty-year experience in long-term rental gained through FCA Dealer Services Spain, its predecessor company. This debut was marked by the launch of the fully digitalized **BE FREE**, the innovative long-term rental solution that disrupted mobility for private customers, through the creation of a complete offering at competitive prices, without deposits and most of all without penalties for early terminations. Under the leadership of Country Manager Raúl García, Leasys Spain grew by a further 10% last year.

Already active in **8 European countries** (will be 12 at the beginning of 2021) in the long-term rental and integrated mobility sector, Leasys, a subsidiary of FCA Bank, also provides short and medium-term car rental services in Italy, France and, as of today, Spain through its own subsidiaries, as well as in the rest of Europe through FCA’s dealer network. It intends open new subsidiaries in this segment in other two countries in 2021 and to reach a **total fleet of 400,000 vehicles** by the end of the same year, up from approximately 350,000 of today. The company will also open **800 new Leasys Mobility Stores by the end of 2021**, growing from over 400 of today to 1,200 throughout Europe. The Leasys Mobility Stores provide a full range of mobility services and an extensive network of EV charging stations to support the electrification of Fiat Chrysler Automobiles’ new vehicles.

#### **About FCA**

*Fiat Chrysler Automobiles (FCA) is a global automaker that designs, engineers, manufactures and sells vehicles in a portfolio of exciting brands, including Abarth, Alfa Romeo, Chrysler, Dodge, Fiat, Fiat Professional, Jeep®, Lancia, Ram and Maserati. It also sells parts and services under the Mopar name and operates in the components and production systems sectors under the Comau and Teksid brands. FCA employs nearly 200,000 people around the globe. For more information regarding FCA, please visit [www.fcagroup.com](http://www.fcagroup.com)*

#### **About Crédit Agricole Consumer Finance**

*Crédit Agricole Consumer Finance, Crédit Agricole SA’s consumer credit subsidiary, distributes a broad range of consumer credit and related services for distribution channels as a whole: direct sales, point-of-sale financing (automotive and home appliances) and partnerships. Present alongside major distribution, specialised distribution and*

*institutional brands in the 19 countries where it operates, CA Consumer Finance offers its partners solutions that are flexible, responsible and ideally suited to their needs and those of their customers. Excellence in customer relationships, empowered teams for customers and commitment to society are the pillars that make CA Consumer Finance a group that works every day in the interest of its customers and society. At 31 December 2019, CA Consumer Finance managed €92 billion in outstanding loans.*

*Learn more: [www.ca-consumerfinance.com](http://www.ca-consumerfinance.com)*

#### **About FCA Bank**

*FCA Bank S.p.A. is a bank engaging mainly in car finance, with the aim to meet all mobility requirements. It is an equally-held joint venture between FCA Italy S.p.A., a company of the global automotive company Fiat Chrysler Automobiles N.V., and Crédit Agricole Consumer Finance, a leading consumer credit company of the Crédit Agricole group. FCA Bank S.p.A. provides financing products to drive the sales of prestigious car brands in Italy and in Europe. The loan, lease, rental and mobility financing programs provided by FCA Bank S.p.A. are specifically designed for dealer networks, private customers and corporate fleets. FCA Bank S.p.A. is operational in 17 European countries and in Morocco, directly or through branches. At 30 June 2020 FCA Bank managed assets of approximately €30 billion.*

*For more information: [www.fcabankgroup.com](http://www.fcabankgroup.com)*

#### **About Leasys**

*Established in September 2001, Leasys SpA is a wholly owned subsidiary of the FCA Bank Group, a 50:50 joint venture between FCA Italy SpA and Crédit Agricole Consumer Finance. Leasys offers a complete and innovative system of mobility services to individuals, professionals and businesses of all sizes: from short, medium and long-term rentals to peer-to-peer car sharing via the U Go platform and I-Link. Leasys CarCloud, the first Italian car subscription service, was launched at the end of 2019. Clickar, a house brand, is well placed among the leading Italian online and offline retailers of pre-owned company cars to individuals, professionals and companies. Headquartered in Italy, Leasys began a process of internationalisation in 2017 by opening multiple offices throughout Europe: the company operates in Spain, France, the United Kingdom, Germany, Belgium, the Netherlands and Poland, managing a fleet of around 350,000 vehicles. Launched in June 2019, the Leasys Mobility Stores already have a grassroots physical presence across Italy. Now also available in France, the stores offer customers access to all the mobility services provided by Leasys. These stores, which enable customers to access all the mobility services provided by Leasys, will soon be available in every European country served by the company. From July 2020, access to the electric mobility of FCA models will be made possible by the first installations of charging columns to serve the stores, with more than 1200 points due to be installed by the end of the year.*

*For more information: [www.leasys.com](http://www.leasys.com)*

**For additional information:**

[www.fcabankgroup.com](http://www.fcabankgroup.com)

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