

## Press Release

Department: Finance, Banking, Money, Education, Schools, Digitalisation

### Population survey:

## Most Germans are in favour of making money matters part of the school curriculum

- Very few Germans keep a household budget - in paper or digital form
- Crypto currencies need further explanation

**Stuttgart, 6 September 2018 - A large majority of Germans say they would support the introduction of a subject in school teaching pupils how to manage money. 85% of respondents are in favour - also seeing it as an opportunity to provide an overview of new digital tools for managing money and data protection. This is according to the findings of the “Digital Banking Services 2018” representative study conducted by Creditplus Bank AG.**

Many Germans already take online banking for granted and digital services like contactless payment, video identification and robo-advisers are gaining ground. *“Intelligent digital solutions make banking transactions and personal financial planning easier,”* says Belgin Rudack, Chief Executive Officer of Creditplus Bank. *“But not all customers are familiar with them to start with. Which tools could be useful for me? How is my data kept secure? Questions like this should be addressed at school.”*

Creditplus Bank has already had some positive experience in this regard. Creditplus staff have been supporting schools for years by delivering lessons on handling money. *“For example, apps can be a huge help when it comes to keeping track of your own finances,”* says Rudack. *“Online tutorials and digital advisers offer useful financial tips. Everyone should be aware of these tools.”*

## **Scepticism and uncertainty about crypto currencies**

One example of a digital innovation that we hear a lot about but very few people understand in detail, are crypto currencies. In the Creditplus survey, one in ten Germans freely admitted not knowing what crypto currencies really are. Overall, almost three quarters of Germans are sceptical about Bitcoins & Co. and would be unlikely to use it to make payments. *“Here again, information is key,”* says Rudack. *“Crypto currencies carry a high level of risk, due to the enormous exchange rate fluctuations, something everyone should know.”*

## **Only a minority keep a household budget**

Lessons in money matters could also help individuals improve their personal financial planning. According to the study, almost two thirds of Germans do not keep a household budget - in a digital or paper format. Just one in ten of the respondents said they used apps or a cloud to record their own income and expenditure. *“Even school children should know that it's simply essential to keep track of your outgoings,”* says Rudack. *“Lessons can demonstrate how to manage your income and expenditure digitally and explain the benefits.”*

## **About the “Digital Banking Services 2018” population survey:**

In spring 2018, 1,000 people aged 18 and over were surveyed online by market research institute Toluna. The study is representative of the population.

## **Creditplus at a glance:**

Creditplus Bank AG is a consumer credit bank specialising in sales financing, personal loans and dealer financing. Headquartered in Stuttgart, the bank has 18 branches and 624 employees across Germany. Creditplus is part of the Crédit Agricole Group via French consumer finance group CA Consumer Finance.

## **Creditplus on social media:**

Corporate blog ([www.Creditplusblog.de](http://www.Creditplusblog.de))

Facebook ([www.facebook.de/Creditplus](http://www.facebook.de/Creditplus))

Twitter ([www.twitter.com/Creditplusbank](http://www.twitter.com/Creditplusbank))



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